Given the potential for global growth and volatility challenges, investors should consider a more measured approach to seeking total return. Dreyfus Global Real Return Fund looks to manage volatility and pursue positive performance regardless of the direction of the market and independent of major market movements.

**Growth of a $10,000 Investment**

A hypothetical $10,000 investment in the fund’s Class A shares on 5/12/10 would have been worth $13,177 on 9/30/17.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund’s other share classes would vary. Past performance is no guarantee of future results.

**HISTORICAL PERFORMANCE (CL.I @ NAV)**

<table>
<thead>
<tr>
<th>Share Class/Inception Date</th>
<th>YTD</th>
<th>3M</th>
<th>1YR</th>
<th>3YR</th>
<th>5YR</th>
<th>Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A (NAV) 05/12/10</td>
<td>3.24%</td>
<td>-0.28%</td>
<td>-1.36%</td>
<td>1.96%</td>
<td>2.65%</td>
<td>3.80%</td>
</tr>
<tr>
<td>Class A (5.75% max. load)</td>
<td>-2.72%</td>
<td>-6.04%</td>
<td>-7.03%</td>
<td>-0.03%</td>
<td>1.45%</td>
<td>2.98%</td>
</tr>
<tr>
<td>Class C (NAV) 05/12/10</td>
<td>2.65%</td>
<td>-0.50%</td>
<td>-2.10%</td>
<td>1.18%</td>
<td>1.88%</td>
<td>3.04%</td>
</tr>
<tr>
<td>Class C (1.00% max. CDSC)</td>
<td>1.65%</td>
<td>-1.50%</td>
<td>-3.06%</td>
<td>1.18%</td>
<td>1.88%</td>
<td>3.04%</td>
</tr>
<tr>
<td>Class I (NAV) 05/12/10</td>
<td>3.53%</td>
<td>-0.21%</td>
<td>-1.08%</td>
<td>2.24%</td>
<td>2.95%</td>
<td>4.10%</td>
</tr>
</tbody>
</table>

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor’s shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Funds with less than 1 year’s history, year-to-date and 3 month performance are not annualized. Go to Dreyfus.com for the fund’s most recent month-end returns.

The net expense ratio(s) reflect a contractual expense reduction agreement through 3/1/18. Total Expense Ratios: Class A 1.16%, Class C 1.90%, Class I 0.88%. Net Expense Ratios: Class A 1.15%, Class C 1.90%, Class I 0.88%.

1Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. 2Portfolio composition is as of 9/30/17 and is subject to change at any time. 3Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower.

"Newton" and/or the "Newton Investment Management" brand refers to the following group of affiliated companies: Newton Investment Management Limited, Newton Investment Management (North America) Limited (NIMNA Ltd) and Newton Investment Management (North America) LLC (NIMNA LLC). NIMNA LLC personnel are supervised persons of NIMNA Ltd and NIMNA LLC does not provide investment advice, all of which is conducted by NIMNA Ltd. NIMNA LLC and NIMNA Ltd are the only Newton companies to offer services in the U.S. Newton is a wholly owned subsidiary of The Bank of New York Mellon Corporation.
The Dreyfus Corporation and MBSC Securities Corporation are affiliated with The Bank of New York Mellon Corporation.

Portfolio composition is as of 9/30/17 and is subject to change at any time.

Main Risks
Derivatives Risk: A small investment in derivatives could have a potentially large impact on the fund’s performance. The use of derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid and difficult to value.

Equity Risk: Equity funds are subject generally to market, market sector, market liquidity, issuer and investment style risks, among other factors, to varying degrees, all of which are more fully described in the fund’s prospectus.

Foreign Investment Risk: Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

Short Sales Risk: May involve substantial risk and “leverage.” Short sales expose the fund to the risk that it will be required to buy the security sold short at a time when the security has appreciated in value, thus resulting in a loss.

Small/Mid Cap Company Risk: Small and midsize companies carry additional risks because their earnings and revenues tend to be less predictable and more volatile than those of larger, more established companies. The shares of smaller companies tend to trade less frequently than those of larger, more established companies.

Diversification and asset allocation cannot ensure a profit or protect against loss of principal.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a Dreyfus fund, contact your financial advisor or visit dreyfus.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund’s respective share classes.